

TI 2013-020/III
Tinbergen Institute Discussion Paper



Return–Volatility Relationship: Insights from Linear and Non–Linear Quantile Regression

David E. Allen^a

Abhay K. Singh^a

Robert J. Powell^a

Michael McAleer^b

James Taylor^c

Lyn Thomas^d

^a*School of Accounting Finance & Economics, Edith Cowan University, Australia;*

^b*Econometric Institute, Erasmus School of Economics, Erasmus University Rotterdam, Tinbergen Institute, The Netherlands, Complutense University of Madrid, Spain, and Institute of Economic Research, Kyoto University, Japan;*

^c*Saïd Business School, University of Oxford, Oxford;*

^d*Southampton Management School, University of Southampton, Southampton.*